INTERNATIONAL JOURNAL OF SOCIAL SCIENCE HUMANITY & MANAGEMENT RESEARCH

ISSN (print) 2833-2172, ISSN (online) 2833-2180

Volume 03 Issue 04 April 2024

DOI: 10.58806/ijsshmr.2024.v3i4n05 ,Impact Factor: 5.342

Page No. 441-449

Economic Impacts of Marine Pollution in Nigeria and the Need for Sustainable Policy Interventions

Chiemezie A Umeh¹, Chinonso L Umeh², Ebi Ferdinand Ogar³

¹Renaissance University Ugbawka, Enugu, Agbani, Enugu Nigeria.

ABSTRACT: The economic prosperity of countries is greatly jeopardized by marine pollution, and Nigeria is not exempt from this perilous situation. This study examines the financial consequences of marine pollution in Nigeria and promotes the implementation of sustainable policy measures to reduce its negative repercussions. The literature study explores the historical backdrop of marine pollution in Nigeria, examining existing patterns, trends, and case studies that emphasize the economic repercussions, both direct and indirect. The theoretical basis comprises economic ideas that are pertinent to environmental deterioration, offering a conceptual framework for comprehending the economic consequences of marine pollution. Based on previous literature, this paper examines the current condition of marine pollution in Nigeria, with a specific focus on its economic consequences. This section combines case examples and research data to emphasize the pressing need to tackle the problem. The third part provides a thorough analysis of current policy initiatives, assessing both international and national frameworks, highlighting effective strategies in other countries, and detailing the problems and constraints involved. Ultimately, the study underscores the crucial need of sustained policy interventions, providing suggestions for successful execution. This research adds to the discussion on reducing the economic consequences of marine pollution in Nigeria and other places by promoting a comprehensive strategy.

KEYWORDS: Marine pollution, Economic impacts, Nigeria, Sustainable policy interventions, Environmental policy, Pollution management.

I. INTRODUCTION

Annually, about 40 million liters of oil are discharged across the Niger Delta region in Nigeria [1]. The Guardian reports that extensive portions of the state's rivers and mangrove swamps, which are very diversified ecosystems in Africa, have been either destroyed or endangered. Consequently, there has been a significant increase in death rates among aquatic species, particularly crabs, fish, and embryonic shrimp. Marine Pollution, as defined by the Glossary of Environmental Statistics [3], refers to the deliberate or unintentional release of substances or energy by humans into the marine environment, including estuaries. This introduction of pollutants causes harm to living resources, poses risks to human health, interferes with marine activities such as fishing, degrades the quality of seawater, and diminishes the overall marine environment. Marine pollution encompasses various forms of pollution, such as chemical, light, noise, and plastic pollution, all of which disrupt the delicate balance of the marine ecosystem. Chemical pollution refers to the introduction of detrimental substances, such as crude oil, pesticides, detergents, and sewage, into the environment. Light pollution pertains to the impact of artificial light on marine creatures [4]. Sound waves, oil rigs, sonar systems, and ships are all affected by noise pollution, which disrupts the normal rhythm of aquatic bodies. Plastic pollution is particularly concerning because to its widespread occurrence and variety. Situated along the vast shoreline of the Gulf of Guinea, Nigeria's marine ecosystems have historically played a crucial role in preserving natural variety and supporting economic prosperity [1]. Yet, in the middle of the regular undulation of waves and the murmurs of oceanic currents, a quiet menace emerges - marine pollution. The delicate equilibrium between the liveliness of marine life and the support of human economies is in jeopardy, compelling us to carefully examine the economic consequences of marine pollution in Nigeria [5]. This study aims to explore the complex interconnections between ecological systems and economic consequences, with the goal of highlighting the urgent need for sustainable policy solutions.

Human activities have led to marine pollution, which is a harmful result. This pollution affects Nigeria's coastal landscapes and the blue seas around them. The sources of plastic trash are many, including industrial discharges, oil spills, and the passive movement of plastic garbage. As these harmful substances discreetly penetrate the marine environment, the consequences extend far beyond the shoreline, affecting the economic structure of coastal towns and the whole country.

²University of Nigeria Nsukka, Nsukka, Enugu Nigeria.

³Enugu State, Enugu Nigeria.

The economic impacts of marine pollution are complex, affecting several sectors such as fishing, tourism, and maritime industry. Nigeria's economic resilience is severely impacted by the looting of maritime resources, which is caused by ecological imbalances resulting from pollution [4]. This study aims to investigate the economic consequences by thoroughly examining existing literature, theories, and empirical data in order to provide a full knowledge of the effect matrix.



Figure 1: Marine Pollution in Nigeria [2]

This research goes beyond the immediate economic impact and delves into the theoretical foundations that support economic evaluations of environmental concerns [7]. Utilizing well-established economic theories and conceptual frameworks, this aims to provide a perspective for closely examining the complex interaction between human activities and marine habitats. By doing this, it aims to provide a route towards efficient and enduring policy interventions. Amidst the complex environmental issues we face, it is crucial to understand Nigeria's efforts to combat marine pollution in the larger global perspective. This introduction establishes the foundation for a detailed examination, situating the study within the framework of global initiatives, domestic goals, and the need to protect both environmental sustainability and financial well-being. The subsequent chapters engage on an intellectual journey, exploring theoretical landscapes, examining current literature, analyzing policy frameworks, and promoting sustainable actions. Through this investigation, our aim is to make a valuable contribution to both scholarly discussions and the development of policies that can effectively balance ecological protection and economic sustainability. By undertaking this endeavor, our aim is to provide a clear path towards a future in which Nigeria's coastal waters continue to be a plentiful source of both natural diversity and economic success

II. LITERATURE REVIEW

Historical Context of Marine Pollution in Nigeria

When examining the history of maritime pollution in Nigeria, we encounter a story that is closely connected to the country's diverse natural heritage and the challenges posed by contemporary industrialization ^[9]. Nigeria has an extensive coastline spanning over 850 kilometers along the Gulf of Guinea, which has been abundantly blessed with valuable marine resources that have supported the lifestyles and cultures of its people for many years. However, behind the abundance of marine resources, there is a narrative of progressive decline, characterized by the growth of industries, urban development, and a lack of responsible environmental management ^[10]. The origins of marine pollution in Nigeria may be attributed to the commencement of industrialization and the fast expansion of metropolitan areas, which resulted in an increase in human activities that unintentionally impacted the coastal ecosystem.

During the 20th century, as Nigeria pursued economic growth and industrialization, the pressures on its coastal ecosystems increased. The introduction of industrial effluents, untreated sewage, oil spills, and solid waste into the formerly untouched waters of the Atlantic Ocean has caused significant disruption to the fragile marine ecosystems and has negatively impacted the well-being of coastal populations who depend on fishing and farming. [11] The commencement of oil exploration and production in the Niger Delta area during the mid-20th century marked the beginning of a new phase in Nigeria's environmental narrative [9]. Although oil provided significant prosperity and economic prospects, it also brought a multitude of environmental problems. The region's marine ecosystems have been significantly impacted by oil spills, pipeline vandalism, and gas flaring over the course of many decades. This has resulted in severe damage to fish populations, mangrove forests, and coral reefs, and has deprived coastal people of their traditional means of sustenance.

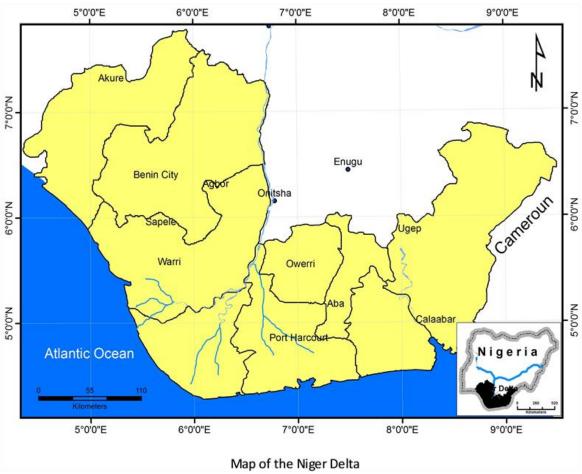


Figure 2. Map of Nigerian coastal areas [9].

The historical backdrop of maritime pollution in Nigeria is intricately linked with wider geopolitical factors and the enduring impact of colonialism [11]. The exploitation of Nigeria's natural resources, such as oil, by foreign nations during the colonial period established the foundation for the current environmental difficulties that Nigeria confronts. The enduring consequences of colonial exploitation, together with prolonged periods of political instability and corruption, have impeded endeavors to efficiently oversee and alleviate the repercussions of maritime pollution.

Not with standing these difficulties, Nigeria has been actively engaged in tackling maritime pollution. In recent years, the government has implemented legislation and regulations with the objective of mitigating pollution and safeguarding the marine ecosystem ^[12]. Nevertheless, the enforcement of regulations has often been inadequate, and the execution of policies has not met expectations, resulting in significant deficiencies in the nation's environmental governance structure.

In the 21st century, Nigeria is facing the challenge of balancing economic growth and environmental sustainability. The historical background of maritime pollution serves as a reminder of the pressing need for coordinated efforts. The need of embracing a comprehensive strategy for marine conservation is highlighted by the consequences of previous negligence and misadministration [13]. This approach should effectively reconcile the demands of economic advancement with the necessity of preserving our invaluable marine ecosystems for the benefit of future generations. Nigeria can only achieve a cleaner and healthier marine future by collectively committing to sustainable development and environmental care.

III. THE CURRENT STATE OF MARINE POLLUTION: TRENDS AND PATTERNS IN NIGERIA

Observations and Trends in Nigeria In Nigeria, a country with a vast and varied coastline, the issue of marine pollution is a significant concern. The complex interaction between human activities and delicate aquatic ecosystems has created a series of difficult problems, exposing noticeable patterns and disturbing tendencies that need careful analysis. Nigeria, a country characterized by lively coastal towns and thriving maritime operations, has a multifaceted interaction of elements that contribute to the present condition of marine pollution [14]. The formerly clear waterways, which used to perfectly mirror the blue sky, now exhibit the repercussions of rapid industrialization, urbanization, and the unstoppable advancement of technology. The escalation of businesses along coastal areas in Nigeria is closely linked to the patterns of marine pollution. The contaminants and chemicals included in the effluents released by industrial companies ultimately enter the ocean [13]. Consequently, the formerly transparent seas now exhibit the presence of oil spills, heavy metals, and other pollutants that endanger the fragile equilibrium of marine ecosystems. The

proliferation of marine pollution in Nigeria is exacerbated by the rapid growth of the population and the subsequent rise in human activities along the coastline. The impact of human activity on the maritime environment is clearly evident, with busy ports and growing coastal communities.

The deterioration of the coastal area is caused by improper garbage disposal, insufficient sewage treatment [15], and unrestricted dumping of plastic debris. Oil spills, a frequent source of sorrow in Nigeria's maritime history, have left a somber mark on the problem of marine pollution. The Niger Delta, an area closely associated with the country's abundant oil resources, displays the visible evidence of the negative effects caused by many years of oil exploration [12]. Spills, whether they are significant or subtle, have a lasting impact on the biodiversity of these waterways, influencing the aquatic ecosystem and the livelihoods that rely on the abundance of marine resources. Marine contamination in Nigeria is not limited only to local sources. The phenomenon of globalization is responsible for the discreet transportation of pollutants across borders, and marine litter has become as a worldwide symbol of environmental decline [16]. Plastics, which are widely used for their convenience, travel long distances to reluctantly settle in Nigerian seas, adding to a larger ecological imbalance. Amidst these unsettling tendencies and patterns, there is an urgent need for careful management and sustainable methods. The stories recounted by the waves, testifying to the outcomes of disregard, call for a future in which the forces of advancement and ecological conservation coexist in perfect balance. Comprehending the present condition of marine pollution in Nigeria is not only an act of observing; it is a demand for action, an opportunity to establish a sustainable course that protects the seas for future generations.

IV. ECONOMIC THEORIES RELEVANT TO MARINE POLLUTION

Within the complex field of environmental economics, the economic theories pertaining to marine pollution function as guiding principles, illuminating the delicate interplay between human actions, environmental deterioration, and resulting economic impacts. These theories provide a sophisticated framework for understanding the intricate interaction between market pressures, regulatory systems, and ecological factors in the field of marine pollution.

Tragedy of the Commons:

An influential theory pertaining to marine contamination is the "Tragedy of the Commons," proposed by economist Garrett Hardin [17-18]. The tragedy of the commons is an economic theory positing that people have a tendency to misuse communal resources to the point that demand surpasses supply, resulting in the unavailability of these resources for the collective [18]. In 1968, Garrett Hardin, an evolutionary scientist, wrote "The Tragedy of the Commons" in the peer-reviewed journal Science. This article specifically addressed the increasing worry of overpopulation. Hardin used an example of land utilized for sheep grazing, which was first proposed by the early English economist William Forster Lloyd [19]. A common resource, sometimes known as a "commons," refers to any resource, such as water or land that offers real advantages to users without any one having exclusive ownership rights. The tragedy of the commons refers to an economic dilemma in which individuals exploit a shared resource, causing harm to the collective well-being of society.

When a person prioritizes their own self-interest, it may lead to excessive consumption that harms everyone. This situation may lead to insufficient investment and complete exhaustion of a common resource. This idea well captures the difficulty presented by communal, unrestricted resources such as seas [19]. Without well-defined property rights or efficient regulation, people driven by their own self-interest tend to overexploit shared resources, resulting in their deterioration. When it comes to maritime pollution, the Tragedy of the Commons highlights the danger of uncontrolled and unlimited human activity, which leads to the over use and pollution of marine ecosystems

Externality Theory:

The notion of externalities is a crucial economic concept that is relevant to the issue of marine pollution. The study of externalities began with the contributions of Henry Sidgwick (1838-1900) and Arthur C. Pigou (1877-1959) [20]. Sidgwick was the first proponent of the concept, whereas Pigou, in his 1920 book The Economics of Welfare, was the first to do a rigorous analysis of externalities.

An externality refers to a cost or benefit resulting from an economic activity that is incurred by a party not directly involved in the activity. The ultimate cost or benefit of a commodity or service does not take into account any external costs or benefits [21]. Consequently, economists often see externalities as a significant issue that causes markets to be inefficient, resulting in market failures. Externalities are the primary drivers that cause the tragedy of the commons. Externalities are the unexpected consequences of economic actions that impact individuals or groups who are not directly involved in such operations. Within the realm of maritime pollution, industrial operations and methods of waste disposal may create adverse externalities by imposing expenses on society, such as impaired fisheries, diminished tourism, and health risks [22]. Comprehending externalities is essential for formulating regulations that include these expenses and motivate accountable environmental behaviors.

Market-Based Instruments:

Market-based instruments (MBIs) are policy tools in environmental law and policy that use markets, prices, and economic factors to provide incentives for polluters to mitigate or remove adverse environmental externalities [23]. MBIs aim to rectify the market

inefficiency caused by external factors (like pollution) by imposing taxes or fees on production or consumption activities, or by establishing property rights and enabling the creation of a substitute market for environmental services [23]. Market-based instruments are also known as economic instruments, price-based instruments, new environmental policy instruments (NEPIs), or new instruments of environmental policy. Market-based tools have arisen as a current economic theory to combat marine pollution, in response to the shortcomings of previous regulatory techniques. The use of economic incentives, such as pollution levies and capand-trade systems, aims to include the external costs of pollution [23]. By implementing a system that imposes a cost on pollution, these measures incentivize firms to develop and use cleaner technology, promoting a more sustainable and economically feasible approach to managing marine resources.

Green Accounting and Valuation:

Green accounting is an accounting approach that aims to include the environmental costs into the financial outcomes of business activities. Some argue that gross domestic product (GDP) fails to consider the environment, and as a result, policymakers should adopt a revised model that incorporates green accounting. The primary objective of green accounting is to assist businesses in comprehending and handling the potential trade-off between conventional economic objectives and environmental objectives [22]. In addition, it enhances the crucial data accessible for examining policy matters, particularly when these essential pieces of information are frequently disregarded. Green accounting is purported to guarantee only weak sustainability, which should be regarded as a progression towards ultimately achieving strong sustainability [23]. Although problematic, the approach may already account for depletion in the extractive sectors and the accounting for externalities may be arbitrary. Hence, it is essential to design a standardized procedure to ensure its legitimacy and widespread adoption. Depletion is just a part of environmental accounting. Pollution, on the other hand, is a significant aspect of business that is seldom accounted for in a detailed manner. Julian Lincoln Simon, a business administration professor at the University of Maryland and a Senior Fellow at the Cato Institute, contended that the use of natural resources leads to increased prosperity, as seen by the declining costs of almost all nonrenewable resources over time. The economic assessment of natural resources, as outlined in green accounting theories, brings about a fundamental change in comprehending the actual economic worth of marine ecosystems. This approach, developed by environmental economics, aims to measure the non-market worth of marine resources, such as biodiversity, recreational possibilities, and cultural importance [24]. Policymakers may get a more comprehensive grasp of the long-term costs and benefits of marine pollution by integrating these values into economic calculations.

Institutional Economics and Governance:

Institutional economics, spearheaded by prominent theorists such as Elinor Ostrom ^[28-29], places significant emphasis on the influence of institutions and governance systems in generating environmental outcomes. Effective governance systems are of utmost importance in the context of marine pollution ^[29]. Institutional economics theories emphasize the significance of clearly defined property rights, management based on community involvement, and adaptable governance structures in reducing the negative effects of the tragedy of the commons and promoting the development of sustainable maritime habitats. Overall, these economic theories provide a comprehensive knowledge and valuable insights into the many aspects of marine pollution. Theories such as externality theory and market-based tools are used by policymakers and academics to solve market shortcomings and effectively manage sustainable marine resources. The ongoing discussion on economic theories pertaining to marine pollution is not only an academic endeavor; it serves as a catalyst for society to reassess its economic frameworks and engage on a collaborative endeavor towards a more balanced cohabitation with our marine ecosystems

V. MODELS AND APPROACHES FOR ECONOMIC ANALYSIS IN ENVIRONMENTAL POLICY

Within the field of environmental policy, especially in relation to the complex issue of marine pollution, evaluating the economic consequences requires the use of advanced models and methods. To fully comprehend the complex relationship between human activities, environmental deterioration, and the resulting economic impacts, a detailed and sophisticated investigation is required, going beyond simplified studies. [30]

Economic Models: Economic models are simplified representations of reality that aim to provide testable hypotheses regarding economic activity [31]. An essential characteristic of an economic model is its inherent subjectivity in creation, since there are no objective criteria to quantify economic results.

Economic models are essential tools for understanding the complex aspects of marine pollution. Cost-Benefit Analysis (CBA) provides a methodical assessment of the economic feasibility of policies by comparing the costs of environmental deterioration with the advantages of intervention [32]. This approach enables the identification of the most effective policy choices that not only reduce marine pollution but also promote sustainable economic growth. Input-Output Analysis offers a comprehensive viewpoint by examining the interconnections among various sectors in the economy [33]. This technique reveals the widespread consequences of marine pollution on other businesses, clarifying how disruptions in one sector may have a ripple impact on the overall economic environment. By seeing the situation from this integrated perspective, policymakers may identify the indirect economic consequences and develop specific responses.

Valuation Approaches: Valuation methodologies are crucial in determining the economic worth of environmental services impacted by marine pollution. The Contingent Valuation Method (CVM) [34] and Hedonic Pricing Method allow for the measurement of people' willingness to pay for environmental improvements. [35] Policymakers may emphasize the economic implications of marine pollution and justify the need of comprehensive policy responses by assigning a monetary worth to these intangible ecological services.

Econometric Techniques: Econometric approaches provide a comprehensive set of tools for unraveling the intricate network of variables that affect economic results associated with marine pollution. ^[36] Regression studies and time-series models enable the discovery of causal links and trends, providing insights into the impact of certain environmental policies on economic variables across time. The empirical foundation strengthens the reliability of economic assessments, allowing policymakers to make well-informed choices supported by trustworthy data.

Integrated Assessment Models: Integrated assessment models are essential tools in the quest for a thorough comprehension. These models include economic, environmental, and social aspects, offering a comprehensive perspective on the possible effects and trade-offs linked to various policy scenarios [37]. Integrated assessment models empower policymakers by embracing complexity, enabling them to create solutions that address not just economic concerns but also promote environmental sustainability and social equality. The models and methodologies used for economic analysis in environmental policy are a constantly evolving and diverse field of study. Their use enables policymakers to manage the complex relationship between marine pollution and economic effects with skill and foresight. By using the capabilities of these models, environmental policies may go beyond theoretical discussions and develop into practical frameworks that protect marine ecosystems while promoting resilient and sustainable economies.

VI. POLICY INTERVENTIONS FOR ADDRESSING MARINE POLLUTION

Tackling the widespread problem of marine pollution requires a united and well-planned approach, including smart policy interventions on both national and international scales. The significance of this issue arises from the tremendous influence that marine pollution has on ecosystems, livelihoods, and human health. To create successful policy interventions, it is necessary to use a comprehensive strategy that combines scientific knowledge, involvement of stakeholders, and regulatory frameworks. This method aims to reduce pollution sources and protect marine ecosystems for future generations.

The primary focus of policy interventions is to build comprehensive regulatory frameworks that manage the release of contaminants into maritime habitats [38]. The legal foundation for tackling marine pollution is established by frameworks that are guided by international conventions and treaties, including the United Nations Convention on the Law of the Sea (UNCLOS) and the International Convention for the Prevention of Pollution from Ships (MARPOL). Policymakers may effectively discourage detrimental activities and ensure that those who pollute are held responsible by establishing unambiguous rules and laws. Moreover, in order to be successful, policy interventions should give greater importance to prevention rather than repair. This involves placing emphasis on the implementation of sustainable practices and technologies that aim to reduce pollution at its origin [39]. This involves allocating resources towards research and development in order to discover novel methods for mitigating marine debris, plastic waste, chemical contaminants, and other forms of pollution. Efforts such as implementing waste management programs, enforcing eco-friendly packaging standards, and providing incentives for the use of renewable energy sources may effectively reduce pollution levels and foster environmental sustainability. Ensuring the active involvement of various stakeholders, such as government agencies, industry, environmental groups, and local communities, is crucial for the effectiveness of policy interventions. [40] Cooperation and conversation cultivate a feeling of collective accountability and ownership in addressing marine pollution, guaranteeing that policies are both pragmatic and encompassing of all viewpoints [20]. Policymakers may use collaborative relationships and encourage active involvement of stakeholders to harness combined knowledge and resources in order to create targeted and efficient solutions that are suitable for specific local circumstances.

Furthermore, the resolution of marine pollution necessitates a comprehensive strategy that takes into account the interdependence of marine ecosystems and the wider socio-economic elements that impact pollution patterns [38]. Policy interventions should give priority to ecosystem-based management solutions that acknowledge the inherent worth of marine biodiversity and the benefits it offers. Policymakers may bolster resistance to pollution, rehabilitate deteriorated habitats, and advocate for sustainable fishing practices by incorporating ecological concepts into policy frameworks.

To summarize, policy interventions aimed at tackling marine pollution are a crucial means of attaining environmental sustainability and protecting the well-being of our seas. To alleviate the negative effects of pollution and create a stronger and more prosperous marine environment, governments may implement strong regulations, encourage steps to avoid pollution, involve stakeholders, and adopt policies that focus on the ecosystem. The effectiveness of these initiatives relies on the collaboration of several parties, the determination of political leaders, and a dedication to safeguarding our seas for future generations.

VII. THE NEED FOR SUSTAINABLE POLICY INTERVENTIONS

Amidst the challenges posed by marine pollution, it is crucial to implement sustainable policy interventions to ensure environmental resilience and economic prosperity [2]. Amidst the delicate state of the environment and the complex nature of the economy, there is a strong need for well-considered and forward-looking policies that prioritize environmental protection. A deep comprehension of the complex relationship between marine pollution and economic stability is essential for promoting lasting policy responses. [23] Acknowledging the crucial role of marine ecosystems in supporting economic sectors such as fishing and tourism, highlights the need for policies that prioritize long-term ocean health above short-term benefits. Amidst a growing focus on sustainable development, it is imperative that policies aimed at tackling marine pollution align with global sustainability objectives. It is crucial to adhere to frameworks such as the United Nations Sustainable Development Goals (SDGs) [41]. By integrating these policies with wider global objectives, we not only strengthen national ability to withstand challenges but also contribute to the joint effort towards a more sustainable world.

The need for sustainable policy interventions is not only a goal driven by idealism, but rather a practical requirement. This section provides detailed suggestions for formulating policies that go beyond temporary existence and endure throughout time. An essential aspect of ensuring the successful implementation of sustainable policies is to analyze successful models from other locations, comprehend the intricacies of local settings, and promote cooperation across all sectors.

VIII. CONCLUSION AND IMPLICATIONS FOR FUTURE RESEARCH

As we engage in the discourse on sustainable policy interventions, a culmination of synthesized thoughts and reflections leads to a complete conclusion. The recent results on marine pollution and sustainable policies have significant consequences for the future direction of academic research and policy development, leading to continued and detailed studies. "The Need for Sustainable Policy Interventions" serves as a compelling appeal, reverberating throughout the realms of policy development and environmental guardianship. This statement recognizes the need for our policies to go beyond the present and recognize the long-lasting relationship between a thriving marine environment and the ongoing economic success of our societies. As we move forward towards a future where economic prosperity and environmental well-being exist together, sustainable policy interventions become the driving principle for our shared journey.

REFERENCES

- 1) Ukhurebor KE, Athar H, Adetunji CO, Aigbe UO, Onyancha RB, Abifarin O. Environmental implications of petroleum spillages in the Niger Delta region of Nigeria: A review. Journal of Environmental Management. 2021 Sep 1;293:112872. Available from: https://www.sciencedirect.com/science/article/pii/S0301479721009348
- 2) Kumar R, Verma A, Shome A, Sinha R, Sinha S, Jha PK, et al. Impacts of Plastic Pollution on Ecosystem Services, Sustainable Development Goals, and Need to Focus on Circular Economy and Policy Interventions. Sustainability. 2021 Jan 1;13(17):9963. Available from: https://www.mdpi.com/2071-1050/13/17/9963/htm
- 3) Adam I, Walker TR, Bezerra JC, Clayton A. Policies to reduce single-use plastic marine pollution in West Africa. Marine Policy. 2020 Jun;116:103928.
- 4) Nwafor N, Walker TR. Plastic Bags Prohibition Bill: A developing story of crass legalism aiming to reduce plastic marine pollution in Nigeria. Marine Policy. 2020 Oct;120:104160.
- 5) Adeyemo OK. Consequences of Pollution and Degradation of Nigerian Aquatic Environment on Fisheries Resources. The Environmentalist. 2003 Dec;23(4):297–306.
- 6) United Nations. Statistical Division, United Nations. Department For Economic and Social Information And Policy Analysis. Glossary of environment statistics. New York: United Nations; 1997.
- 7) Onwuegbuchunam D, Ebe T, Okoroji L, Essien A. An Analysis of Ship-Source Marine Pollution in Nigeria Seaports. Journal of Marine Science and Engineering. 2017 Aug 23;5(3):39.
- 8) Guardian Nigeria . Marine plastic pollution costs \$13b damage yearly. The Guardian Nigeria News Nigeria and World News. 2019. Available from: https://guardian.ng/business-services/marine-plastic-pollution-costs-13b-damage-yearly/
- 9) National Adaptation Strategy and Plan of action on Climate change for Nigeria NASPA-CCN . 2011.
- 10) Ajao EA, Oyewo EO, P UJ. A Review of the Pollution of Coastal Waters in Nigeria. 1996.
- 11) Eckenfelder W, Ford DL, Englande A. Industrial Water Quality. McGraw-Hill Companies; 2009.
- 12) Ikenna Charles Onyema. Pollution and the Ecology of Coastal Waters of Nigeria. 2009.
- 13) Aidonojie P, Anani O, Agbale O, Olomukoro J, Charles A. Environmental Law in Nigeria: a Review on Its Antecedence, Application, Judicial Unfairness and Prospects. Archive of Science & Technology. 2020 [cited 2021 Jul 18];1(2):212–21. Available from:
 - https://pcujournals.org.ng/Downloads/publications/PCU007323129249999.%20 Aidonojie%20 et%20 al.%20212%20-221.pdf

- 14) Dumbili E, Henderson L. Chapter 22 the Challenge of Plastic Pollution in Nigeria. Letcher TM, editor. ScienceDirect. Academic Press; 2020. p. 569–83. Available from:
 - https://www.sciencedirect.com/science/article/abs/pii/B9780128178805000220
- 15) Nitonye S, Uyi O. Analysis of Marine Pollution of Ports and Jetties in Rivers State, Nigeria. Open Journal of Marine Science. 2018;08(01):114–35.
- 16) Evelyn, Ityavyar M, Thomas T, Tyav T, Thomas. Environmental Pollution In Nigeria: The Need For Awareness Creation For Sustainable Development. Journal Of Research In Forestry, Wildlife And Environment. Volume 4 No.2. Journal Of Research In Forestry, Wildlife And Environment. 4(2). Available from: https://www.ajol.info/index.php/jrfwe/article/view/84726/75830
- 17) Investopedia. What Is the Tragedy of the Commons in Economics?. Investopedia. Available from: https://www.investopedia.com/terms/t/tragedy-of-the-commons.asp#toc-what-is-the-tragedy-of-the-commons
- 18) Mildenberger M. The Tragedy of the Tragedy of the Commons. Scientific American Blog Network. 2019. Available from: https://blogs.scientificamerican.com/voices/the-tragedy-of-the-tragedy-of-the-commons/
- 19) Hardin G. The Tragedy of the Commons. Science. 1968 Dec 13;162(3859):1243-8.
- 20) Boudreaux D, Meiners R. Externality: Origins and classifications. Nat. Resources J. 2019.
- 21) CFI Team. Externality. Corporate Finance Institute. 2023. Available from: https://corporatefinanceinstitute.com/resources/economics/externality/
- 22) Kenton W. Externality: What It Means in Economics, with Positive and Negative Examples. Investopedia. 2022. Available from: https://www.investopedia.com/terms/e/externality.asp
- 23) Wikipedia. Market-based Environmental Policy Instruments. Wikipedia. 2023 [cited 2024 Feb 11]. Available from: https://en.wikipedia.org/wiki/Market-based_environmental_policy_instruments
- 24) Wikipedia Contributors. The New Palgrave Dictionary of Economics. Wikipedia. Wikimedia Foundation; 2019. Available from: https://en.wikipedia.org/wiki/The_New_Palgrave_Dictionary_of_Economics
- 25) Bartelmus P, Seifert EK. Green Accounting. Routledge; 2018.
- 26) El Serafy S. Green Accounting and Economic Policy. Ecological Economics. 1997 Jun;21(3):217–29.
- 27) Schaltegger S, Burritt R, Petersen H. An Introduction to Corporate Environmental management: Striving for Sustainability. K10plus ISBN. London: Routledge, Taylor & Francis Group; 2017 [cited 2024 Feb 11]. Available from: https://en.wikipedia.org/wiki/Special:BookSources/1-874719-65-9
- 28) Vasudha Chhotray, Stoker G. Governance and the New Institutional Economics. Palgrave Macmillan UK eBooks. 2009 Jan 1;53–75.
- 29) Wikipedia Contributors. Institutional Economics. Wikipedia. Wikimedia Foundation; 2018. Available from: https://en.wikipedia.org/wiki/Institutional_economics
- 30) Van Den Bergh J, Nijkamp P. Advances in Environmental Economics: Analysis and Modelling. [cited 2024 Feb 11]. Available from: https://www.econstor.eu/bitstream/10419/85425/1/98094.pdf
- 31) Ouliaris S. Finance and Development. Finance and Development | F&D. 2011. Available from: https://www.imf.org/external/pubs/ft/fandd/2011/06/basics.htm#:~:text=An%20economic%20model%20is%20a
- 32) Stobierski T. How to Do a Cost-Benefit Analysis. Harvard Business School Online. Harvard Business School; 2019. Available from: https://online.hbs.edu/blog/post/cost-benefit-analysis
- 33) Kenton W. Input-Output Analysis. Investopedia. 2021. Available from: https://www.investopedia.com/terms/i/input-output-analysis.asp
- 34) Wikipedia Contributors. Contingent Valuation. Wikipedia. Wikimedia Foundation; 2019. Available from: https://en.wikipedia.org/wiki/Contingent_valuation
- 35) HARGRAVE M. Hedonic Pricing. Investopedia. 2019. Available from: https://www.investopedia.com/terms/h/hedonicpricing.asp
- 36) Alam M. Econometrics Techniques for Data Science. Medium. 2020 [cited 2024 Feb 11]. Available from: https://towardsdatascience.com/econometrics-techniques-for-data-science-ef4a880415b4#:~:text=Econometrics%20methods%20are%20broadly%20classified
- 37) Wikipedia Contributors. Integrated Assessment Modelling. Wikipedia. Wikimedia Foundation; 2019. Available from: https://en.wikipedia.org/wiki/Integrated_assessment_modelling
- 38) Strategies to Reduce Marine Plastic Pollution from Land-based Sources in Low and Middle -Income Countries Available from:
 - https://wedocs.unep.org/bitstream/handle/20.500.11822/31555/Marine_Plastic_Pollution.pdf?sequence=1&isAllowed=y
- 39) Manyara P, Raubenheimer K, Sadan Z. Legal and Policy Frameworks to Address Marine Litter through Improved Livelihoods. The African Marine Litter Outlook. 2022 Dec 17;137–97.

- 40) Xanthos D, Walker TR. International Policies to Reduce Plastic Marine Pollution from single-use Plastics (plastic Bags and microbeads): a Review. Marine Pollution Bulletin. 2017 May 15;118(1-2):17–26.
- 41) Kremere E, Morgan E, Pedi Obani. SDG6 Clean Water and Sanitation: Balancing the Water Cycle for Sustainable Life on Earth. Bingley, Uk: Emerald Publishing Limited; 2020.